

ICI Arb's MODEL ARBITRATION CLAUSE

"Any dispute or claim arising out of or relating to this agreement, including any question regarding its existence, interpretation, validity, breach or termination thereof, shall be referred to and settled by arbitration, which shall be conducted in accordance with the Arbitration and Mediation Act of Nigeria 2023. The arbitration rules of the Institute of Construction Industry Arbitrators shall be the applicable arbitration rules. Where the parties fail to agree on the person to be appointed as the Sole Arbitrator, or in the case of a panel of Arbitrators, the Arbitrators appointed by the parties fail to agree on the person to be appointed as the Presiding Arbitrator; or where the parties have not provided for an appointing authority; the President of the Institute of Construction Industry Arbitrators shall be the appointing authority and shall make the necessary appointment on the application of the parties or one of the parties".